

THE CITY OF HORN LAKE, MISSISSIPPI,
A Municipal Corporation,
GRANTOR

TO

QUIT CLAIM DEED

FIRST DESOTO CORPORATION,
A Mississippi Corporation,
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, THE CITY OF HORN LAKE, MISSISSIPPI, a municipal corporation, by and through its duly authorized officer, does hereby bargain, sell, convey and quit claim unto FIRST DESOTO CORPORATION, a Mississippi corporation, the lands lying and being situated in the City of Horn Lake, DeSoto County, Mississippi, described as follows, to-wit:

Part of the southeast quarter of Section 33, Township 1 South, Range 8 West, DeSoto County, Mississippi, and more particularly described as follow, to-wit:

Commencing at a point commonly accepted as the southeast corner of said quarter section, said point being the intersection of the centerline of Nail Road with the centerline of Tulane Road; thence run North 00° 08' 30" West a distance of 156.75 feet along said centerline of Tulane Road to a point; thence run South 89° 51' 30" West a distance of 40.00 feet to a point on the west right-of-way line of said Tulane Road, said Point being the Point of Beginning; thence run South 00° 08' 30" East a distance of 96.75 feet along said west right-of-way line from Tulane Road to the point of curvature of a circular curve with a radius of 20.00 feet; thence run Southwesterly a distance of 31.42 feet along said curve to the point of tangency of said curve, said point being on the north right-of-way line of said Nail Road; thence run South 89° 51' 30" West a distance of 665.24 feet along said north right-of-way line of Nail Road to a point; thence run North 00° 08' 30" West a distance of 60.65 feet to a point; thence run North 25° 16' 00" East a distance of 977.97 feet to a point; thence run North 67° 41' 48" East a distance of 100.24 feet to a point on said west right-of-way line of Tulane Road, said point being on a circular curve with a radius of 2251.83 feet; thence run Southeasterly along said curved right-of-way line a distance of 887.91 feet to the Point of Beginning and containing 9.66 acres. Bearings are based on grid north of the Mississippi State Plane Coordinate System, West Zone.

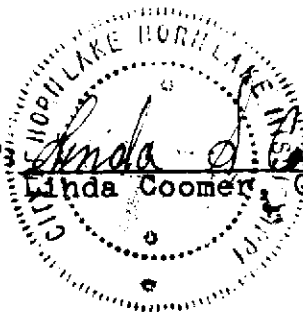
LESS AND EXCEPT 50 foot drainage easement along west and north line of the above described property, title to which and responsibility for maintenance of said easement being expressly retained by the Grantor.

WITNESS the signature of the duly authorized officer of the corporation, this the 15th day of October, 1985.

THE CITY OF HORN LAKE

By: Sam Dye
Mayor

ATTEST: Linda Coomer
Linda Coomer, City Clerk



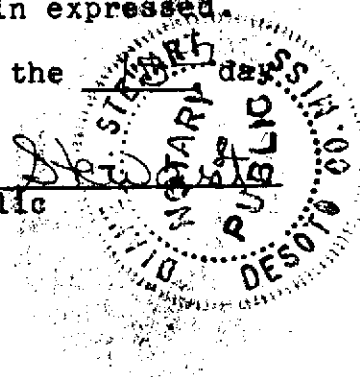
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STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law, in and for the State and County aforesaid, the within named Sam Due and Linda Coomer, who acknowledged as Mayor and City Clerk, respectively, for and on behalf of and by authority of THE CITY OF HORN LAKE, MISSISSIPPI, they signed and delivered the above and foregoing Quit Claim Deed on the day and year therein mentioned and for the purposes therein expressed.

GIVEN UNDER MY HAND and seal of office, this the 14 day of October, 1985.

Diane J. Stewart
Notary Public



My Commission expires:
My Commission Expires Dec. 1, 1985

GRANTOR'S ADDRESS:
2285 Goodman Road
Horn Lake, Ms. 38637

GRANTEE'S ADDRESS:
P. O. Box 1249
Jackson, Ms. 39205

Filed @ 11:30 A.M., 14 Nov, 1985
Recorded in Book 183 Page 21
H. G. Ferguson, Clerk